

THE GROVES

FISCAL YEAR 2016/2017 O&M & DEBT SERVICE ASSESSMENT SCHEDULE

TOTAL O&M BUDGET		\$1,211,066.00
COLLECTION COSTS @ 6.0%		\$77,302.09
TOTAL O&M ASSESSMENT		<u>\$1,288,368.09</u>

LOT SIZE	UNITS ASSESSED ⁽¹⁾		ALLOCATION OF O&M ASSESSMENT				TOTAL SERIES 2007 DEBT SERVICE ASSESSMENT	PER LOT ANNUAL ASSESSMENT		
	O&M	SERIES 2007 DEBT SERVICE ⁽²⁾	EAU FACTOR	TOTAL EAU's	% TOTAL EAU's	TOTAL O&M BUDGET		O&M	DEBT SERVICE ⁽³⁾	TOTAL ⁽⁴⁾
Club	285	285	1.00	285.00	37.25%	\$479,980.27	\$62,739.90	\$1,684.14	\$220.14	\$1,904.28
Courtyard	273	273	1.00	273.00	35.69%	\$459,770.57	\$60,098.22	\$1,684.14	\$220.14	\$1,904.28
Patio	138	137	1.00	138.00	18.04%	\$232,411.50	\$30,159.18	\$1,684.14	\$220.14	\$1,904.28
Estate	59	59	1.00	59.00	7.71%	\$99,364.34	\$12,988.26	\$1,684.14	\$220.14	\$1,904.28
Golf Course	1	1	10.00	10.00	1.31%	\$16,841.41	\$2,201.36	\$16,841.41	\$2,201.36	\$19,042.77
	<u>756</u>	<u>755</u>		<u>765.00</u>	<u>100.00%</u>	<u>\$1,288,368.09</u>	<u>\$168,186.92</u>			
LESS: Pasco County Collection Costs and Early Payment Discount Costs						<u>(\$77,302.09)</u>	<u>(\$10,091.22)</u>			
Net Revenue to be Collected						<u>\$1,211,066.00</u>	<u>\$158,095.70</u>			

⁽¹⁾ Reflects 1 (one) Series 2007 prepayment.

⁽²⁾ Reflects the number of total lots with Series 2007 debt outstanding.

⁽³⁾ Annual debt service assessment per lot adopted in connection with the Series 2007 bond issue. Annual assessment includes principal, interest, Pasco County collection costs and early payment discount costs.

⁽⁴⁾ Annual assessment that will appear on November 2016 Pasco County property tax bill. Amount shown includes all applicable collection costs. Property owner is eligible for a discount of up to 4% if paid early.