



Rizzetta & Company

The Groves Community Development District

**Financial Statements
(Unaudited)**

May 31, 2017

Prepared by: Rizzetta & Company, Inc.

**Wesley Chapel Office
5844 Old Pasco Road, Suite 100
Wesley Chapel, FL 33544
813.994.1001**

rizzetta.com

The Groves CDD
Investment Summary
May 31, 2017

<u>Account</u>	<u>Investment</u>	<u>Balance as of</u> <u>May 31, 2017</u>
The Bank of Tampa	Money Market	\$ 145,510
The Bank of Tampa ICS:		
Chemung Canal Trust Company	Money Market	199,309
Happy State Bank	Money Market	245,042
Mutual of Omaha Bank	Money Market	245,042
Pinnacle Bank	Money Market	10
The Park National Bank	Money Market	5
United Bank	Money Market	245,025
	Total General Fund Investments	\$ 1,079,943
The Bank of Tampa ICS Capital Reserve:		
Bank of China, New York, NY	Money Market	\$ 245,042
Chemung Canal Trust Company	Money Market	45,727
Eagle Bank	Money Market	245,042
Flushing Bank	Money Market	245,041
Morton Community Bank	Money Market	245,041
Pinnacle Bank	Money Market	116,135
The Park National Bank	Money Market	245,035
United Bank	Money Market	3
	Total Reserve Fund Investments	\$ 1,387,066
US Bank Series 2007 Prepayment	First American Treasury Obligation Fund Class Z	\$ 1
US Bank Series 2007 Reserve	First American Treasury Obligation Fund Class Z	1
US Bank Series 2007 Revenue	First American Treasury Obligation Fund Class Z	79,305
	Total Debt Service Fund Investments	\$ 79,307

The Groves Community Development District

Summary A/R Ledger

201 - Debt Service Fund - Series 2007

From 5/1/2017 Through 5/31/2017

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2016	Pasco County Tax Collector	FY16-17	<u>252.84</u>
		Total 201 - Debt Service Fund - Series 2007	<u>252.84</u>
Report Balance			<u><u>6,240.99</u></u>

The Groves Community Development District

Aged Payables by Invoice Date

Aging Date - 5/1/2017

001 - General Fund

From 5/1/2017 Through 5/31/2017

Vendor Name	Invoice Date	Invoice Number	Invoice Description	Current Balance
Suncoast Pool Service	5/1/2017	3749	Pool Maintenance Supplies 05/17	945.00
Verizon Wireless	5/12/2017	9785668425	713738176-00001 05/17	32.77
Landmark Engineering & Surveying Corp.	5/18/2017	2000020.202	Engineering Services 04/17	1,585.00
Straley Robin Vericker	5/22/2017	14401	Legal Services 04/17	2,555.00
Pasco County	5/23/2017	9015133	7924 Melogold Circle 04/17	37.00
CM HVAC Holdings, LLC	5/23/2017	251231	Service Repairs-A/C Pan Overflow	358.60
Central Termite & Pest Control Inc.	5/23/2017	26966	Rodent Station Monitoring 05/17	50.00
GHS Environmental, LLC	5/24/2017	2017-278	Monthly Aquatic Weed Control 05/17	300.00
Envera Systems	5/25/2017	INV000000491	100 HID Key FOB 1346LNSAN 05/17	630.00
ALERT Protective Services	5/26/2017	17816	Security Services 05/15/17 - 05/25/17	1,894.20
Clean Sweep Supply Co., Inc.	5/30/2017	00196510	Janitorial Supplies 05/17	182.70
Austin Outdoors LLC dba Yellowstone Landscape	5/31/2017	INV-0000162739	Irrigation Repairs 05/17	211.59
Florida Department of Revenue	6/2/2017	Fl Dept Of Rev 05/17	Sales & Use Tax Pmt 05/17	298.42
			Total 001 - General Fund	9,080.28
Report Total				9,080.28

The Groves Community Development District
Notes to Unaudited Financial Statements
May 31, 2017

Balance Sheet

1. Trust statement activity has been recorded through 05/31/17.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.
3. For presentation purposes, the Reserves are shown in a separate fund titled Reserve Fund.

Summary A/R Ledger – Payment Terms

4. Payment terms for landowner assessments are (a) defined in the FY16-17 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.

Summary A/R Ledger – Subsequent Collections

5. General Fund-Payment for Invoice #FY16-17 totaling \$1,936.79 was received in June 2017.
6. General Fund-Payment for Invoice #HOA-Elec-Apr 17 totaling \$922.55 was received in June 2017.
7. General Fund-Payment for Invoice #HOA-BH-Apr 17 totaling \$478.45 was received in June 2017.
8. General Fund-Payment for Invoice #HOA-Copies-Apr 17 totaling \$54.29 was received in June 2017.
9. Debt Service Fund 201-Payment for Invoice #FY16-17 totaling \$252.84 was received in June 2017.