



Rizzetta & Company

# **The Groves Community Development District**

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**Financial Statements  
(Unaudited)**

**September 30, 2017**

**Prepared by: Rizzetta & Company, Inc.**

[thegrovescdd.org](http://thegrovescdd.org)  
[rizzetta.com](http://rizzetta.com)











**The Groves Community Development District**

Statement of Revenues and Expenditures

Debt Service Fund - Series 2007 - 201

From 10/1/2016 Through 9/30/2017

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget to Actual Variance	Budget Percentage Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	588	588	0.00%
Special Assessments				
Tax Roll	158,096	158,585	490	0.30%
Total Revenues	<u>158,096</u>	<u>159,173</u>	<u>1,077</u>	<u>0.68%</u>
Expenditures				
Debt Service				
Interest	88,096	89,200	(1,104)	(1.25)%
Principal	70,000	70,000	0	0.00%
Total Expenditures	<u>158,096</u>	<u>159,200</u>	<u>(1,104)</u>	<u>(0.70)%</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>(27)</u>	<u>(27)</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>(27)</u>	<u>(27)</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	80,287	80,287	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>80,260</u></u>	<u><u>80,260</u></u>	<u><u>0.00%</u></u>

**The Groves CDD  
Investment Summary  
September 30, 2017**

<u>Account</u>	<u>Investment</u>	<u>Balance as of</u> <u>September 30, 2017</u>
The Bank of Tampa	Money Market	\$ 1,589
The Bank of Tampa ICS:		
First National Bank of Omaha	Money Market	245,161
Happy State Bank	Money Market	245,161
Mutual of Omaha Bank	Money Market	245,161
The Park National Bank	Money Market	731
	<b>Total General Fund Investments</b>	<b>\$ 737,803</b>
The Bank of Tampa ICS Capital Reserve:		
Bank of China, New York, NY	Money Market	\$ 245,162
Eagle Bank	Money Market	245,161
Flushing Bank	Money Market	245,161
Oritani Bank	Money Market	245,161
Pinnacle Bank	Money Market	245,095
The Park National Bank	Money Market	128,506
	<b>Total Reserve Fund Investments</b>	<b>\$ 1,354,246</b>
US Bank Series 2007 Prepayment	First American Treasury Obligation Fund Class Z	\$ 1
US Bank Series 2007 Reserve	First American Treasury Obligation Fund Class Z	1
US Bank Series 2007 Revenue	First American Treasury Obligation Fund Class Z	80,258
	<b>Total Debt Service Fund Investments</b>	<b>\$ 80,260</b>



**The Groves Community Development District**

Summary A/R Ledger

001 - General Fund

From 9/1/2017 Through 9/30/2017

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
7/1/2017	Vesh Grill	Vesh-Copies-Jun 17	27.68
8/31/2017	The Groves Golf & Country Club HOA, Inc.	HOA-BH-Aug 17	494.85
8/31/2017	The Groves Golf & Country Club HOA, Inc.	HOA-Copies-Aug 17	54.29
8/31/2017	The Groves Golf & Country Club HOA, Inc.	HOA-Elec-July 17	670.53
8/31/2017	Vesh Grill	Vesh-BH-Sep 17	8.00
8/31/2017	Vesh Grill	Vesh-Copies-Aug 17	39.02
8/31/2017	Vesh Grill	Vesh-Elec-Aug 17	529.35
9/30/2017	The Groves Golf & Country Club HOA, Inc.	HOA-BH-Sep 17	496.53
9/30/2017	The Groves Golf & Country Club HOA, Inc.	HOA-Copies-Sep 17	54.29
9/30/2017	The Groves Golf & Country Club HOA, Inc.	HOA-Elec-Aug 17	753.26
9/30/2017	Vesh Grill	Vesh-BH-Oct 17	8.00
9/30/2017	Vesh Grill	Vesh-Copies-Sep 17	58.73
9/30/2017	Vesh Grill	Vesh-Elec-Sep 17	522.17
		Total 001 - General Fund	3,716.70
Report Balance			3,716.70

**The Groves Community Development District**

Aged Payables by Invoice Date

Aging Date - 9/1/2017

001 - General Fund

From 9/1/2017 Through 9/30/2017

Vendor Name	Invoice Date	Invoice Number	Invoice Description	Current Balance
Steve Gaskins Contracting, Inc.	9/2/2017	10860	Off Duty Deputy & Scheduler Fee 08/17	786.00
Verizon Wireless	9/12/2017	9792675087	713738176-00001 09/17	32.80
Clean Sweep Supply Co., Inc.	9/20/2017	00197667	Janitorial Supplies 09/17	314.65
Times Publishing Company	9/22/2017	510610 9/22/17	Legal Advertising 09/17	96.80
Straley Robin Vericker	9/23/2017	14789	Legal Services through 9/15/17	1,402.50
Pasco County	9/25/2017	9552515	7924 Melogold Circle 08/17	18.50
Southern Automated Access Services, LLC	9/27/2017	3870	Gate Arm Issue-Batteries Replaced	212.50
Clean Sweep Supply Co., Inc.	9/27/2017	00197757	Janitorial Supplies 09/17	224.85
Central Termite & Pest Control Inc.	9/28/2017	28679	Rodent Station Monitoring 09/17	50.00
Austin Outdoors LLC dba Yellowstone Landscape	9/30/2017	INV-0000181489	Remove/Install Annuals 09/17	937.75
Austin Outdoors LLC dba Yellowstone Landscape	9/30/2017	INV-0000183475	Irrigation Repairs 09/17	240.00
Austin Outdoors LLC dba Yellowstone Landscape	9/30/2017	INV-0000184012	Trimming of Plants	3,393.00
Florida Department of Revenue	9/30/2017	Fl Dept Of Rev 09/17	Sales & Use Tax Pmt 09/17	83.85
Rizzetta Amenity Services, Inc.	9/30/2017	INV00000000004089	Out of Pocket Expense 09/17	127.03
Ada Whitehouse	10/1/2017	100117 Whitehouse	Reimbursement-Electric For Fountain	88.00
Steve Gaskins Contracting, Inc.	10/2/2017	11313	Off Duty Deputy & Scheduler Fee 09/17	786.00
Elite Court Construction, Inc.	10/3/2017	1485	Tennis Court Repair/Replacement-Bal Due	2,220.00
Joyce Lefante	10/5/2017	100517 Joyce	Refund-Cancellation due to Hurricane	100.00
Ronald Tamborski	10/5/2017	100517 Tamborski	Reimbursement-Electric For Fountain	180.00
Withlacoochee River Electric Cooperative, Inc	10/5/2017	Summary Elec 09/17	Summary Electric 09/17	4,359.98
Pasco County	10/11/2017	Pasco Summary 09/17	Pasco Water Summary 09/17	1,053.96
Larry Jauch	10/11/2017	101117	Reimbursement for Electric For Fountain	90.00
			Total 001 - General Fund	16,798.17
Report Total				16,798.17

**The Groves Community Development District  
Notes to Unaudited Financial Statements  
September 30, 2017**

**Balance Sheet**

1. Trust statement activity has been recorded through 09/30/17.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.
3. For presentation purposes, the Reserves are shown in a separate fund titled Reserve Fund.